

New Market Tax Credits

Ecore International Ozark, AL *Manufacturing*

Total Project Costs: \$28,730,000

CSDP NMTC Allocation: \$12,000,000

Jobs Created: 75

Ecore International, Inc. is the largest converter of reclaimed tire rubber in North America. Central States provided NMTC to finance the rehabilitation and equipping of Ecore International, opening a new facility in Ozark, AL to better source, manufacture, and distribute their performance floor product. The product is sourced by used truck tires from various collection points throughout the surrounding area. The tires recycled and converted into performance rubber flooring, load securement, underlayment, and base layer for various performance floors. The location is ideal for Ecore's Southeastern consumer network, which will provide Ecore with an efficient distribution network with products being distributed in 10-16 truckloads daily to consumers at total capacity.

75 new jobs created with 100% of those earning a quality wage with great benefits for the employee and their family, including technical training programs and on-the-job training that allows employees to prepare for future advancement opportunities. Average weighted wage is \$24.24/hour.

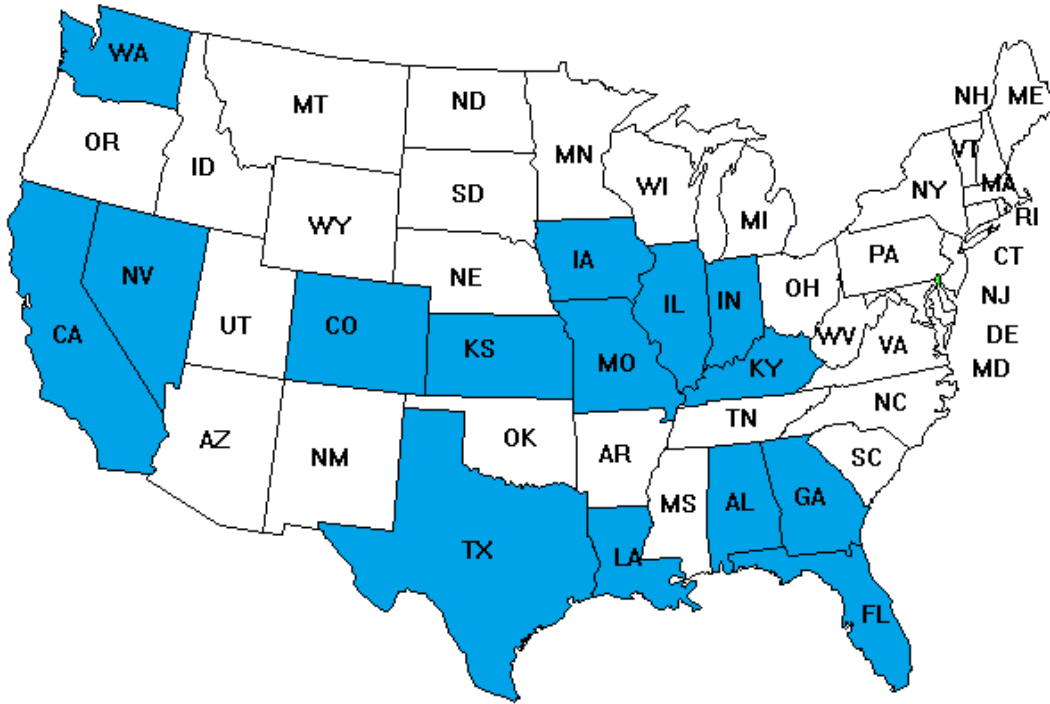
Central States Development Partners, Inc.
A wholly owned Community Development Entity of Economic Growth Corporation

Central States Development Partners, Inc. is a consecutive 6-time, back-to-back federal New Market Tax Credit (NMTC) allocatee totaling \$220 Million to date, a 2-time State New Market Tax Credit allocatee through the State of Illinois, and State New Market Tax Credit allocatee through the States of Nevada and Kentucky.

Equal Opportunity Provider.

**CENTRAL
STATES** DEVELOPMENT
PARTNERS, INC.

BY THE NUMBERS



11,582

Projects financed or facilitated by Central States Development Partners has helped to create or retain 11,582 jobs including:

- 4,160 direct permanent jobs
- 2,440 construction jobs
- 2,298 indirect jobs
- Retention of 2,684 jobs

15

Number of states that Central States Development Partners have deployed state and federal New Market Tax Credits.

\$780
Million

Central States' NMTC deployment and facilitation has helped to bring \$780,385,253 in total project costs/investment into highly distressed areas.

100%

100% of New Market Tax Credit projects financed by Central States were in severely distressed census tracts where bankruptcy rates are 25% higher than national norms, low wage jobs account for 10% more of the job pool, access to capital is up to 17.6% lower for small businesses, and food insecurity rates are as high as 15%.

84%

84% is the weighted average of jobs accessible to low-income persons with educational attainment less than or equivalent to a high school education. The jobs created provide an opportunity for low-income individuals to attain a quality job, that earns 115% or higher than the median within their existing community and/or County, providing wealth-building opportunities and job growth.

71.8%

71.8% of Central States' NMTC projects are located in underserved non-metropolitan and rural communities.

BY THE INDUSTRY



16

Manufacturing

NMTCs helped manufacturing businesses expand to new facilities, purchase cutting edge equipment, and secure working capital.



7

Real Estate

Central States provided real estate financing through to support the acquisition and purchase of real estate and equipment.



7

Community Facilities

With the help of NMTC financing, services are expanded to reach low income persons and low income community residents by providing community services for low-income families, children, students, and veterans.



4

Mixed Use

Central States furthers the mission of its parent non-profit, Economic Growth Corporation, by providing NMTC financing that creates critical jobs, business growth, and affordable housing through mixed-use development activity.

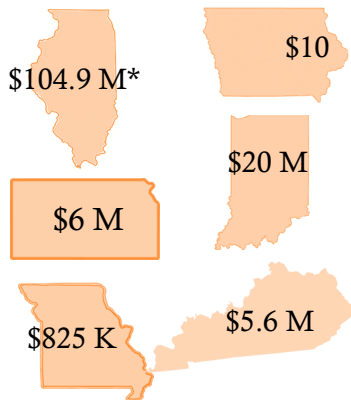


2

Healthcare

Central States funds projects that will improve access to quality jobs and services for low-income persons. Healthcare projects funded by Central States provide medical services to low income persons who had to drive a minimum of 50 miles to seek medical access.

Midwest

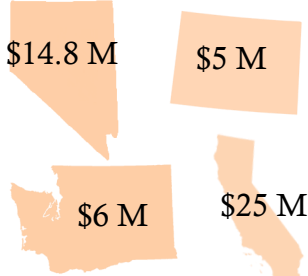


BY THE U.S. REGION

Central States is a nationwide CDE that has deployed New Market Tax Credit financing in 3 of the 4 Census-Bureau designated regions throughout the United States, focusing on revitalizing low-income communities in 14 states to date including Illinois, Iowa, Indiana, Kentucky, Kansas, Missouri, Colorado, Nevada, California, Washington, Texas, Louisiana, Alabama, Georgia, and Florida.

Central States seeks to work primarily in minor-metro and regions to mitigate disinvestment in low-income communities by adding opportunities for better amenities, improve access to quality jobs for low income persons and low income residents and increase the tax base.

West

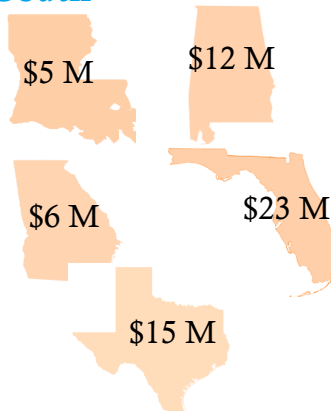


Since 2016, Central States worked swiftly to invest in highly distressed census tracts that exhibit high rates of housing need or rent burden, low-median worker wage rates compared to the area, high percentages of poverty, and high needs for affordable medical services and fresh food access.

New Market Tax Credit financing by Central States is an integral part necessary for these projects to move forward. Many considerations are given for New Market Tax Credit financing, with prioritization relying predominantly on:

- Level of distress
- Level of job creation, quality, accessibility to low-income people, and advancement opportunities
- Access to goods and services accessible to low income persons, or low-income community residents
- Access to affordable, fresh food or community services
- Project innovation with proven approaches to business growth
- Viability of a project to support the ongoing growth of the community

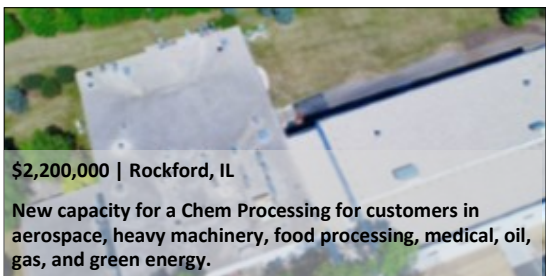
South



**Includes facilitated NMTC capital generated by CSDP from outside CDE's totaling \$37MM.*

IMPACT STORY // Loan Pool

Central States in conjunction with Cedar Rapids Bank & Trust, created a \$10 million loan pool that enabled Central States to fund multiple transactions for the seven year New Market Tax Credit compliance period. The loan pool provided non-revolving loan debt from \$750,000 to \$2,500,000 to projects that showed strong community alignment and community impacts.



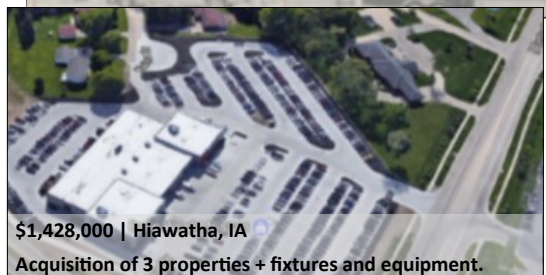
\$2,200,000 | Rockford, IL | Manufacturing

Central States provided \$2.2 million in New Market Tax Credit financing to support a 35,000 square feet new manufacturing and warehouse space for a metal finishing company creating new capacity for the company to serve the following industries: aerospace, defense, heavy machinery, food processing, medical, oil, gas, and green energy in Rockford, IL.



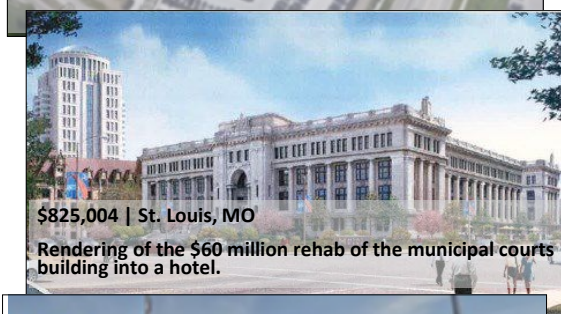
\$2,419,100 | Cedar Rapids, IA | Real Estate

Central States provided \$2.4 million in New Market Tax Credit financing to support the acquisition and build out for corporate administrative offices, adding 32 new employees to its new corporate headquarters, adding to its national 181 employee workforce. The project entailed the relocation of a real estate company into a new mixed-use development located in a highly distressed area that aligns to a larger community redevelopment effort in Cedar Rapids, IA.



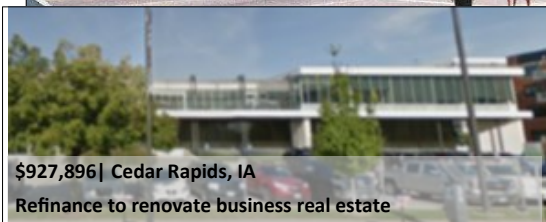
\$1,428,000 | Hiawatha, IA | Real Estate

Central States provided \$1.4 million in New Market Tax Credit financing to support the acquisition and purchase of fixtures, furniture, and equipment of new facilities that are leased to two car dealerships in a highly distressed area of Hiawatha, IA.



\$825,004 | St. Louis, MO | Real Estate

Central States provided \$825,004 in New Market Tax Credit financing to support a \$60 million adaptive-reuse project turning the municipal courts building on Market Street into a 150-room hotel.. Central States' New Market Tax Credit contribution was a small piece needed to support the \$60 million in total project costs that includes state and federal historic tax credits, brownfields tax credits, sales taxes from a Transportation Development District and Community Improvement District, Tax Increment Financing, developer equity and private debt.



\$927,896 | Cedar Rapids, IA | Real Estate

Central States provided \$927,896 in New Market Tax Credit financing to support a refinance structure of a real estate holding company in its renovation efforts of a mixed-use development in a highly distressed area of Cedar Rapids, IA.



\$2,200,000 | Dubuque, IA | Real Estate

Central States provided \$2,200,000 in New Market Tax Credit financing to support a 260,000 square foot mixed-use development that includes commercial, retail, and entertainment known as Millwork Market Place in the Historic Millwork District, a highly distressed area in Dubuque, IA.

Expansion of Fresh Food in Central FL // IMPACT STORY

\$8 Million in NMTC financing brought a total of \$32 Million in new investment into Florida, creating and maintaining 551 jobs in central Florida located within a severely distressed census tract of Haines City, Florida a community in which experiences a poverty rate of nearly 31 percent.

Aldi Inc.'s distribution center distributes fresh food to its affiliate grocery stores within central Florida. The Project involves an expansion of its existing distribution site in Haines City to reach over 694,000 SF. This expansion was needed in order for Aldi Inc. to meet the trend of their demand in growth by expanding an additional 200,000 SF of its already 494,000 SF distribution center.

By expanding, Aldi Inc. was able to increase the volume of existing products held for distribution, as well as store new types of fresh food products including fruits and vegetables.

The project will create 100 new jobs over the next three years, with a 120 total jobs anticipated after the remodel is complete. 100 percent of the jobs are considered quality, paying a livable wage with full benefits available.

In total, 314 (81%) of the positions are or will be accessible to low income persons. Aldi Inc.'s expansion is in direct alignment with the goals of the community that advances the County's Comprehensive Plan Phase 3 that serves as a catalyst for significant job creation in a severely distressed census tract.



**2017 NMTC Report by the New Market Tax Credit Coalition*

Public-Private Partnership that works // IMPACT STORY

McLaughlin Body Company, an Illinois based manufacturer in operation since 1902, consolidated its manufacturing operations in the former International Harvester Farmall plant in Rock Island with the help of the NMTC Program. It's \$10.3 million dollar long term investment strategically aligns with the \$54 million in new investment in the Columbia Park area since 2014.

Access to the New Market Tax Credit program provides benefits to the community by enhancing McLaughlin Body Company's ability to retain and create 50 new jobs, adding to its existing 175-employee workforce, through financial incentives for facility and operational improvements. Quality jobs are increased, creating new opportunities, increasing family stability, quality of life, and overall health and well-being for employees.

Further benefits through McLaughlin Body Company's partnership with Central States Development Partners and the NMTC Program:

Providing Down payment and Closing Cost Assistance:

McLaughlin employees can benefit from financial assistance towards the purchase of a home in Rock Island.

Creating Access to Financial / Homebuyer Education:

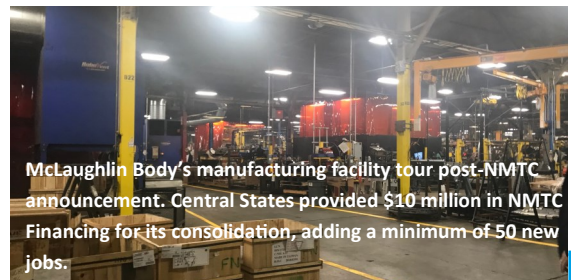
McLaughlin employees have access to receive independent, expert, and unbiased advice that helps promote sustainable

homeownership and financial literacy.

Support for Small Business: The program provides a community development benefit to Rock Island by providing resources to assist small business and family-owned businesses open, grow, and expand in Rock Island.



News conference featuring partners, community leaders, and elected officials in support of the NMTC program and its benefits to create and retain high quality jobs.



McLaughlin Body's manufacturing facility tour post-NMTC announcement. Central States provided \$10 million in NMTC Financing for its consolidation, adding a minimum of 50 new jobs.

IMPACT STORIES



RWDC Industries // Athens, GA

RWDC is an early stage company manufacturing biodegradable plastic polymers based on Polyhydroxyalkanoate (PHA) technology utilizing renewable feedstock such as waste cooking oil. RWDC's products replace single use petrochemical plastic coatings commonly used in paper food packaging, such as coffee cups, with a biodegradable alternative. Founded in 2017, RWDC achieved initial success with a 250 ton R&D facility on the University of Georgia campus, and sought out NMTC to fund the renovation and equipment of a vacant, 400,000 SF manufacturing facility that would result in the creation of a 209 full time jobs in a tier 1 priority area for economic development in Georgia within a severely distressed community suffering from high poverty and unemployment.

In order to further expand capacity and co-development with their large consumer brand customers, RWDC renovated a vacant yarn factory which closed in 2018, resulting in the creation of 209 newly created job opportunities in an area that was still reeling from the closure of the former facility that left over 300 workers unemployed. The plant Central States, along with AMCREF Community Development, provided NMTC-financing to make the project possible, creating 209 permanent jobs and 218 construction jobs.



HALO Branded Solutions // Sterling, IL

Working with the rural municipality of Sterling, IL since 2009 on issues ranging from economic development to affordable housing creation and stabilization, Central States was intimately aware of the huge impact the loss of 263 quality jobs would have on this rural community. With an expiring lease and significant company growth, Halo was faced with an option of moving to a new location with suitable logistics outside its home in Sterling, potentially relocating hundreds of jobs. Halo indicated that it would required financial incentive to remain in the community. Due to Halo's location in a low-income rural community and the nature of a new facility construction, other financing options were not a feasible solution for retaining this 66-year old business in Sterling.

Central States deployed its first \$9 million in NMTC financing from its 2015-2016 allocation award to help construct and equip a 157,000 SF office, warehouse, and distribution facility, retaining its 263 employee workforce and enabling the creation of 244 additional full time jobs. Total project costs exceeded \$19.76 million. Halo Branded Solutions celebrated their grand opening 2018, announced its consolidation of executive offices to its Sterling headquarters and expanded a second time in less than 2 years with the help of NMTC financing. Central States provided an additional \$5 million Federal + \$4.23 million of State of



Illinois NMTC allocation for the construction of another 275,000 SF warehouse building, along with the renovation of HALO's existing warehouse to accommodate 20,000 SF of additional office space, representing the second major expansion within HALO's newly established headquartered complex in Sterling, IL. The expansion allowed for the creation of 50 new full-time warehouse positions and 300 new office-based positions, while further retaining 582 existing full time workforce.

IMPACT STORIES

McDonogh 19 // New Orleans, LA

On November 14, 1960, three little girls desegregated McDonogh 19 school in New Orleans. For decades, one of those little girls, Leona Tate, set her sights on purchasing the school and transforming it. Through an unwavering determination to the story of McDonogh 19 and this moment in the history of the Civil Rights movement was not forgotten, the former school will open as the Tate Etienne Prevost (TEP) Interpretive Center, along with 25 units of deeply affordable housing for low income seniors. Central States provided the last \$5 million of NMTC financing needed to close the project and get it under construction. Completed early 2022, the TEP Center is dedicated to recontextualizing the history of the public school desegregation while also examining the Civil Rights and restorative justice movements. It will also be home to a nonprofit focused on dismantling racism, along with an exhibit that altered the trajectory and narrative of U.S. History.



Overtown Youth Center // Miami, FL

Central States provided a \$4 million NMTC allocation to support the renovation of Overtown Youth Center's (OYC) existing community youth education center as well as the construction of a new 54,000 SF youth academic center to provide resources and opportunities that promotes lifelong learning and success of its inner-city, underserved youth and residents of the Overtown, Little Havana, Little Haiti, Wynwood, and Allapattah neighborhoods within Miami, FL. The Overtown Youth Center building that was built by Martin Marguiles opened its doors in 2002 and went from servicing a little over 100 children and families to providing services to close 1500 children and families on an annual basis. 97% of those that participate in OYC programs graduate high school and 100% of those receive college and career readiness program services.



OrthoIndy YMCA // Indianapolis, IN

The new OrthoIndy Foundation YMCA is the first facility of its kind in the nation to offer specialized medical services for veterans. The 56,500-SF center is located in the underserved western Indianapolis, IN and provides health and wellness, youth development, educational and recreational programs, but most notably is the first YMCA in the United States to include a dedicated Veterans Affairs medical facility onsite. Serving as a model for the partnership between the YMCA of the USA and the U.S. Department of Veterans Affairs, the YMCA of Greater Indianapolis incorporates a VA-centric programming within the YMCA for military service members, veterans, and their families. Over 22,900 appointments are handled annually, of which include 2,290 low income persons. After a 10-year capital campaign, the YMCA approached Central States to fill a financing gap not supported by fees charged to participants in programming.



IMPACT STORIES

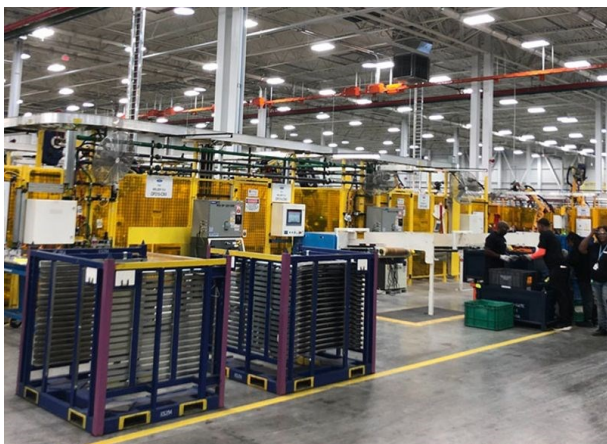


Yakima Farm Workers Clinic // Kennewick, WA

Central States deployed \$6 million in NMTC allocation to help bring vital healthcare services to a medically underserved area by providing affordable and accessible healthcare to over 19,400 residents and bridge the gap in healthcare access to migrant workers in the area that had to travel two hours for healthcare services.

YVFWC is a nonprofit who was able to bring vital healthcare services to a Medically Underserved Area, providing affordable, accessible healthcare to over 19,400 residents, of which the majority are low-income workers.

The Project bridges the gap in healthcare, especially to migrant workers in the area, that help to address the socio-economic factors that lead to persistent poverty, all while creating 76 new quality jobs that will help build the employment base and will support local businesses and generate additional wealth within this designated Medically Underserved Area 43% of the city's population are low-income residents, of which 16.5% live below the poverty line.



SuperPufft Snacks & Perry Logistics // Perry, FL

SuperPufft Snacks is a \$25 million expansion project of this snacks manufacturing company in rural Perry, FL. NMTC financed by Central States enabled the company to move to retail packaging sizes and double its workforce, hiring an additional 500 new employees to support its growth in area that experienced a recent loss of 250 jobs. 90% of the jobs are considered quality jobs. Super-Pufft Snacks re-opened in the former Snyder's Lance plant in Perry in 2018, and with the help of New Market Tax Credits, expanded its production by increasing overall plant efficiency and allow the company to manufacture a wider variety of products. A total of \$13.5 Million of NMTC financing was deployed into the project, with \$7 Million financed by Central States.

The County and City of Perry continued to work with Central States, resulting in a new NMTC investment into the Perry Logistics and Distribution, LLC expanding logistics and distribution access that will bring an additional 347 jobs to the Perry, FL community and will increase the rate of added private investment into affordable housing development and amenity businesses.

NMTC played a key role, having been attracted to the investment as the company pays 33% higher than the living wage in a community that bears a poverty rate that is 73% higher than its county peer.



\$37 Million Facilitated // NMTC

Green Current Technologies // East Moline, IL

Central States worked closely with the developer of Green Current Technologies, a start up manufacturing company working to alleviate the impacts of the global plastic pollution epidemic by developing and manufacturing plastics products, primarily pallets, out of 100% recycled plastic, each containing a portion of Ocean Waste Plastic sourced by river cleanup events within the Mississippi River watershed. The effort will create 46 permanent jobs and 157 construction jobs by repurposing a former manufacturing facility that includes a 71,000 SF production factory, and a 32,000 SF warehouse. Central States was able to source \$10 million of federal NMTC and \$10 million of IL state NMTC to close the financing gap for the \$16 million project within a highly distressed census tract. Once complete, employees will be eligible for downpayment and closing cost assistance to go towards a purchase of a East Moline home.



DOT Foods // Mt. Sterling, IL

Working with its strategic partners, the owners of Dot Foods, the nation's largest food distributor made a continued commitment to its hometown, rural community and expanded in Mt. Sterling, IL. Central States worked with the employer to structure a \$10 million NMTC transaction to help finance Dot Food's \$16 million expansion. Central States sourced allocation from another CDE and directly funded the effort to complete the expansion and construction of its freezer, warehouse, and distribution space. The company furthered its community commitment by opening a grocery store in Mt. Sterling's downtown, called Dorothy's Market. In 2018, another 60,000 SF expansion was celebrated to accommodate its 2,500 employee workforce, and also includes 125,000 SF of outdoor/ green space.



Hill & Valley // Rock Island, IL

Hill & Valley consolidated its operations from three existing buildings into one, \$16 million 136,000 SF bakery, office and warehouse enabled the company to expand its capacity, reduce its reliance on third-party warehouses, and provide enhanced food safety and product quality. Central States facilitated NMTC financing using another CDE, coupling the transaction with TIF funding from the City of Rock Island, were key components that kept a local company in the state of Illinois and allowed it to grow, creating 87 new full-time equivalent jobs with an additional 50 full time jobs through the creation of a third shift in a highly distressed underserved area creating a boon for the company, and a huge lift for its hometown, Rock Island, IL.



Facilitated NMTC Capital
\$37 Million facilitated NMTC
\$46 Million Total Project Costs
896 Total Jobs
81.3% Accessible to Low Income Persons

BOARD OF DIRECTORS

All the management and investment decisions related to NMTC deployment rests with Central States' staff and its Governing Board of Directors, who identify borrowers and investees, evaluate businesses for credit worthiness and provide financial counseling and other services to NMTC borrowers. The Governing Board relies heavily on the recommendations issued by Central States' Advisory Board, who ensures that NMTC investments are occurring in low-income communities within highly distressed census tracts and providing new opportunity for its low-income residents for quality job creation and advancement.

Central States Development Partners, Inc. // ADVISORY BOARD

JIM BERGMAN | D.D. Development of Sterling
ABEL CARDENAS | Community Hospitality Healthcare Service
IRVIN HENDERSON | National Community Reinvestment Coalition
DONALD JOHNSON | Destiny Baptist Church
STELLA SCHNEEKLOTH | Low-Income Neighborhood Resident
RICK SEIDLER | Bridge Investment Community Development Corporation
SHELLY SHEEHY | River Cities Development Services
AMETRA CARROL | Low-Income Neighborhood Resident
SHELLY TUCCIARELLI | Prestamos CDFI

Central States Development Partners, Inc. // GOVERNING BOARD

KATHY SPRINGER (Chair) Illinois Casualty Company	RYAN HATTEN Applegate & Thorne-Thomsen	SHELLY TUCCIARELLI Visionary Ventures NFP Corporation
STEVE OLLENBURG (Vice Chair) Modern Woodmen of America	DENISE ISAAC CDFI Advisory Board Member	STELLA SCHNEEKLOTH Low-Income Neighborhood Resident
PHYLLIS SCHWINDT (Secretary) Arthur J. Gallagher & Company	AMY JONES Royal Neighbors of America	SHELLEY SHEEHY River Cities Development Services
JANE SCHNEIDER (Past Chair/Treasurer) Ruhl Mortgage	ALVARO MACIAS Ascentra Credit Union	
DAMITA DAVIS WREN Davis Wren CPA & Associates	LOREDIA NUNN-DIXON SAL Community Services	
AMETRA CARROL Low-Income Neighborhood Resident	LINDSEY RAMOS IHMCVCU	

KEY TERM

Qualified Equity Investment & Qualified Low Income Community Investment | Private investors make Qualified Equity Investments (QEIs) into CDE's. CDEs take the proceeds and invest them in businesses and revitalization projects in low-income communities. Investors (typically regulated financial institutions) receive a federal tax credit of 39 percent taken over seven years. Because the investment is taxable and is taken over seven years, the net costs to the federal government of each dollars of NMTC allocation is about 26 cents.* A QLICI is a Qualified Low-Income Community Investment. The CDE must invest the QEIs in QLICIs. The investment typically is capital or equity investment in, or loan to, any qualified active low-income community business.

**NMTC 2017 Progress Report/ New Market Tax Credit Coalition*

NMTC TEAM



Brian Hollenback | President & CEO

Mr. Hollenback has 36 years experience in economic development, real estate, and construction. As President & CEO, Brian has deployed over \$593.7 million into urban core development projects and is directly responsible of all New Market Tax Credit activity for Central States, closing a total of \$231 million in NMTC transactions since 2012. He also serves as the President & CEO for Economic Growth Corporation, the controlling entity for the CDE, and serves on many various national Advisory and Governing boards focused on community and economic development, including serving as an Advisory Board member for the New Markets Tax Credit Coalition.



Cindy Berg | Chief Financial Officer

Ms. Berg has 26 years experience in financial management, and has overseen the structuring and reporting for \$231 million in projects. In her capacity as CFO, Ms. Berg oversees the management of Central States and its Controlling Entity, GROWTH's portfolio of \$183 million. Ms. Berg is responsible for all aspects of the financial operation of the company, and has vast experience in federal and state regulations and grant compliance. She is responsible for risk management for the company's assets.

Strategic Partners

Central States relies on our professionals from Baker Tilly (CPA's and consultants) and Applegate & Thorne-Thomsen (legal and tax counsel) to provide technical expertise with borrower loans and with assistance in structuring the overall NMTC transaction. Central States is grateful for the experts from Baker Tilly and Applegate & Thorne-Thomsen for their assistance with highly technical aspects of NMTC compliance, loan servicing and reporting. Having them as part of our NMTC team provides another level of complete and thorough ongoing compliance with NMTC program and requirements.



Equal Opportunity Provider

In accordance with federal law and the U.S. Department of the Treasury, Central States Development Partners, Inc. is prohibited from discriminating on the basis of race, color, national origin, sex, age or disability. To file a complaint of discrimination, write to Department of the Treasury, Office of Civil Rights and Diversity, 1500 Pennsylvania Ave. NW, Washington D.C., 20220 or call (202) 622-1160.

FAST FACTS

Driving Investment | Through 2020, NMTC allocations to CDE's across the nation totaling \$60 billion have delivered nearly \$110 billion* total project financing to over 7,000 projects.

Jobs | Through 2015, the NMTC created 1,000,000 jobs at a cost to the federal government of less than \$20,000 per job.

Independent Evaluation | An independent compliance review by Summit Consulting* found that program participants are significantly lowering the cost of capital for borrowers in low income communities and exceeding statutory and regulatory requirements for the targeting of economic distress.

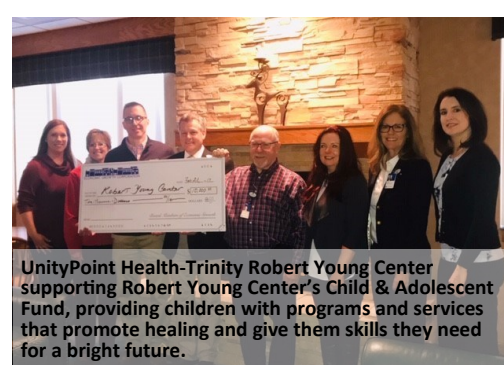
*NMTC Progress Report/ New Market Tax Credit Coalition's Fact Sheet on the NMTC Extension Act (S 456, Carden & Blunt) and (H.R. 1321, Sewell & Reed)

15 Non-Profits Gifted Charitable Contributions

Central States Development Partners is a nationwide CDE formed by its parent non-profit, Economic Growth Corporation (GROWTH) to help meet its overall mission to create jobs, support neighborhoods, and strengthen the community fabric of low-income communities in ways that sustain and promote long-term viable economic success. Additional benefits for communities are being realized where NMTC transactions are occurring, as charitable contributions are being realized through Central States and its New Market Tax Credit (NMTC) activity. Each time that Central States closes a NMTC transaction, charitable contributions are generated to deploy within low-income areas, creating jobs and opportunity for those living there.

As part of its 2017 New Market Tax Credit allocation, Central States made a special effort to assist our nation's at-risk populations by requesting Qualified Active Low Income Businesses make charitable contributions to help underserved children, advance mental health initiatives, support arts, and help other community-minded non-profits that help strengthen low-income neighborhoods by focusing to support and secure sustainable growth through assisting low-income populations with resources that helps increase their quality of life.

As parent organization for Central States, GROWTH's Board of Directors were tasked with nominating projects that meant something to each of them personally and created opportunity for those in need. Those projects were then presented, voted for and approved by the full board. Some examples of the Charitable Contribution recipients are demonstrated below:



Central States Development Partners | 100 19th Street, Suite 109 | Rock Island, IL 61201

www.EconomicGrowthCorporation.com/CentralStatesDevelopmentPartners

Equal Opportunity Provider