

## RI Economic Growth Employer Assisted Program 9/2022

This list outlines the Employer Assisted Program or Live-Work in Rock Island homebuyer program currently available.

The Employer Assisted Program also known as Live-Work in Rock Island is based on the following **maximum** area median income limits:

**Rock Island County AMI Limits**

<i>Number of people in Household</i>	<i>120% Maximum Income</i>
<b>1</b>	<b>\$ 71,760</b>
<b>2</b>	<b>\$ 81,960</b>
<b>3</b>	<b>\$ 92,160</b>
<b>4</b>	<b>\$ 102,360</b>
<b>5</b>	<b>\$ 110,640</b>
<b>6</b>	<b>\$ 118,800</b>
<b>7</b>	<b>\$ 126,960</b>
<b>8</b>	<b>\$ 135,120</b>

### **Employer Assistance Program also known as Live-Work Rock Island**

**This program is only available for homes purchased in the City of Rock Island.**

- Homebuyer granted up to 5% of the home's purchase price for down payment assistance and up to \$1,500 for closing costs. **(No rehabilitation work is performed)**
- Homebuyer must be an employee of an eligible company that participates in the program. **(See Eligible Employers List)**
- Homebuyer signs a 5-year forgivable recapture agreement.
- Homebuyer *must* contribute a minimum \$1000.00 to the transaction.
- Homebuyer can earn up to **120% of the area median income.** **(There is a variation based on the Eligible Employers List)**
- **All interested in the program should apply.**

Applications and additional information may be found at [www.economicgrowthcorporation.com](http://www.economicgrowthcorporation.com).

Income limits and programs are subject to change without notice.



Rock Island Economic Growth Corporation and its subsidiaries are Equal Opportunity Providers. We are pledged to the letter and spirit of U.S. Policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.