



# CITY OF MOLINE

## *Downpayment Housing Program*



### Live where you work. Work where you live.

The City of Moline has partnered with Economic Growth Corporation, a local non-profit, to help you towards the path of homeownership. If you are looking to purchase a home in certain census tracts in Moline, you may be eligible for up to 5% of the homes purchase price for downpayment assistance and up to \$1,500 towards closing costs.

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#### To Qualify:

- ✓ Homebuyer must be an employee of a Moline business that has a physical establishment within Moline
- ✓ Homebuyer must work a minimum of 20 hours for a business located in Moline
- ✓ Homebuyer must contribute a minimum of \$1,000 to the transaction
- ✓ Make less than 120% of the Area Median Income (household)
- ✓ Home must be located within these Moline census tracts: 217, 219, 222, 223

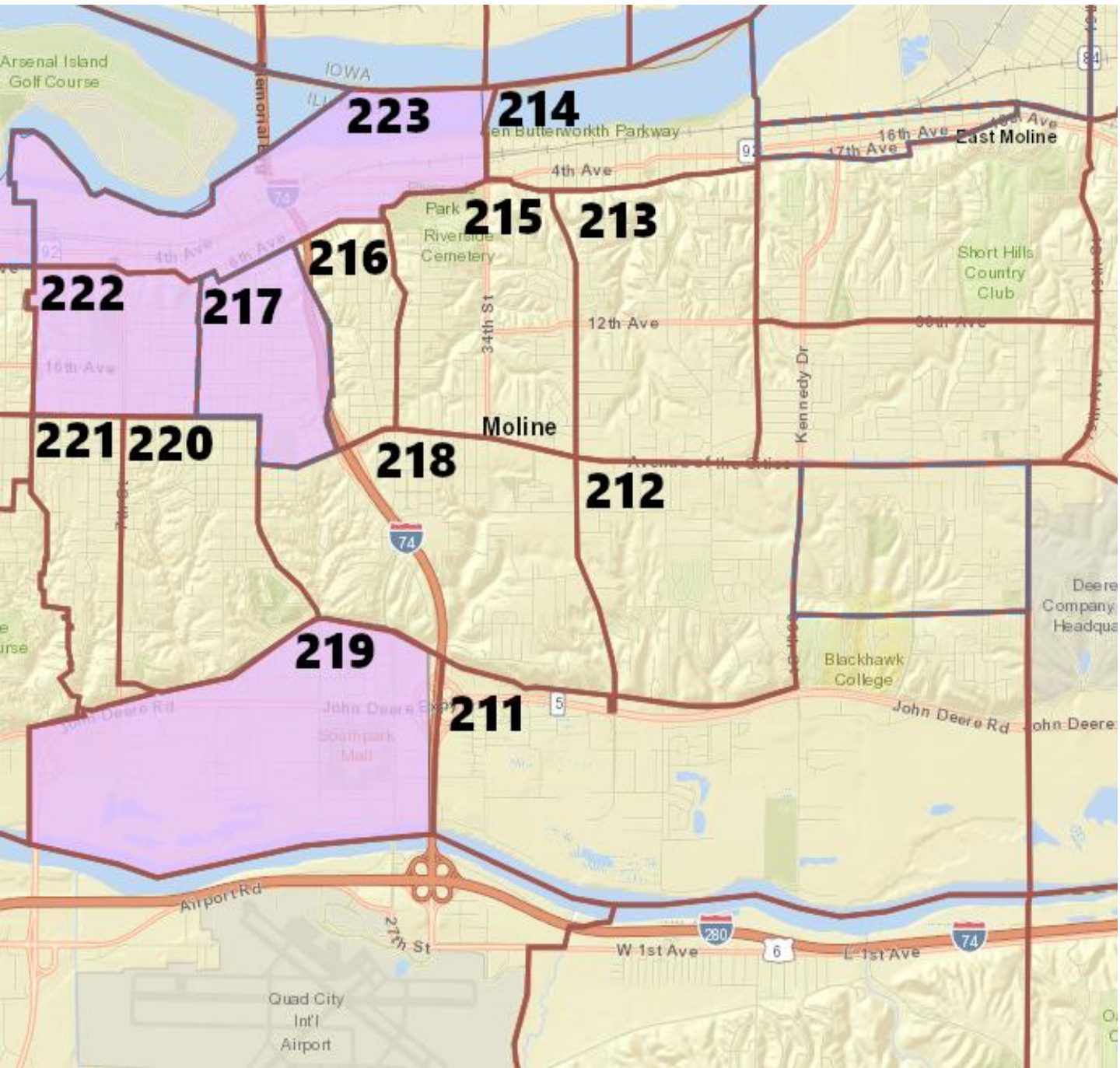
#### Prior to Making an Offer:

- ✓ Complete homebuyer application. Provide copies of:
  - Last 2 years W-2s
  - Last 2 federal tax returns
  - Last 30 days of pay stubs
  - Most recent 2 months of bank statements
- ✓ Meet with HUD-certified Housing Counselor
- ✓ Participate in Homebuyer Education Webinar and receive a certificate of completion
- ✓ Homebuyer signs a 5-year forgivable recapture agreement

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Visit website for full program overview and apply for assistance at [www.EconomicGrowthCorporation.com](http://www.EconomicGrowthCorporation.com).  
Equal Housing Opportunity.





Moline Census Tract for Home Buyer Program

Home must be in the following census tract 217, 219, 222, 223 to qualify for the program.

**Fair Housing/ Equal Opportunity Statements:**

We are pledged to the letter and spirit of U.S. Policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.



**Declaración de Equidad de Vivienda**

Estamos comprometidos con la letra y el espíritu de la política de EE.UU. para el logro de la igualdad de oportunidades de vivienda en toda la nación. Alentamos y apoyamos un programa de publicidad y comercialización afirmativa en el que no existen barreras para obtener vivienda debido a raza, color, religión, sexo, discapacidad, estado familiar u origen nacional.